



# Electricity Oversight Board

*Daily Report for Sunday, January 4, 2004*

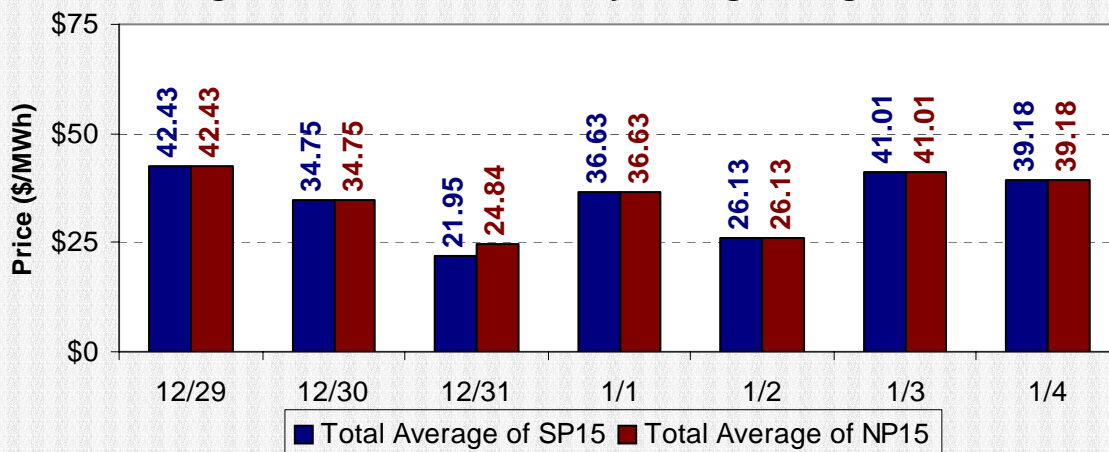
The average zonal price decreased by 5 percent for SP15 and NP15 to \$39.18/MWh. Although prices for the day decreased, they remained elevated for the weekend and could have resulted from:

- High natural gas prices. The average natural gas price was unchanged but elevated for the holiday weekend at \$5.58/MMBtu.
- Cooler temperatures. With the exception of Los Angeles which increased by 4 degrees to 58, temperatures across the state decreased by 2 degrees and ranged from the upper-40s to the mid-60s.
- High generation outages that ranged between 6,400 MW and 7,600 MW.
- Increased demand. The average actual demand increased by 139 MW.

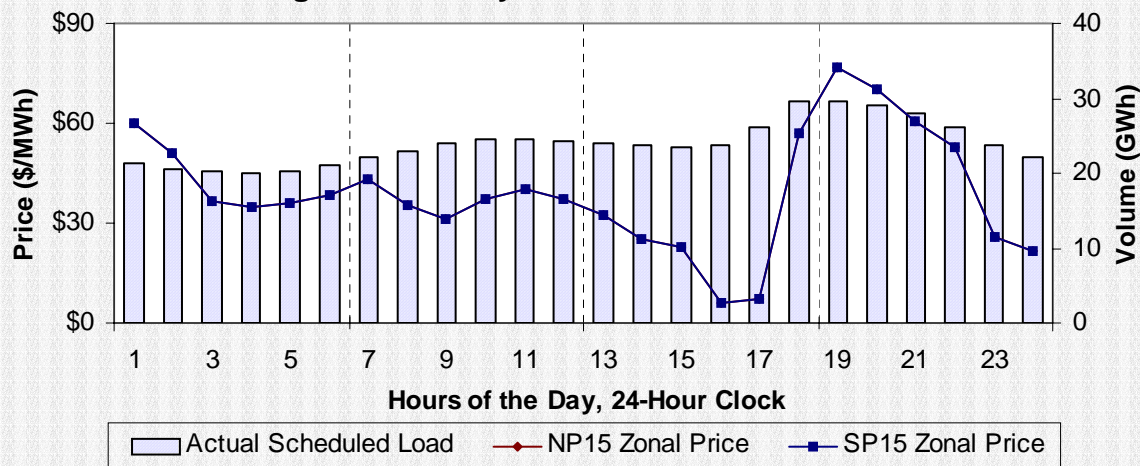
In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Sylmar Banks between 11 p.m. and midnight.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Page 2 of Daily Report for Sunday, January 4, 2004

Figure 3 - On-Peak Average Price by Market Area

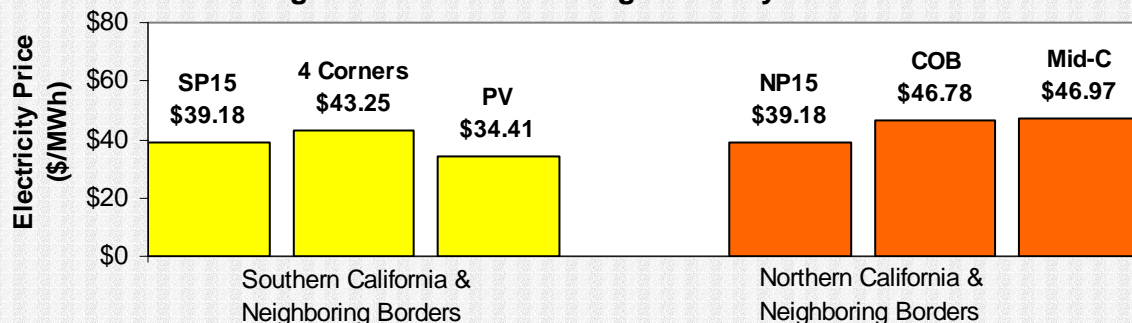


Figure 4a - Seven Day Snapshot of NP15

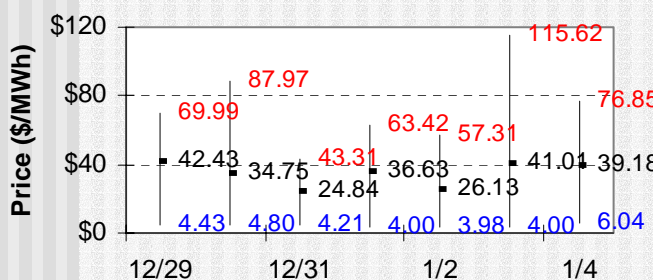


Figure 4b - Seven Day Snapshot of SP15

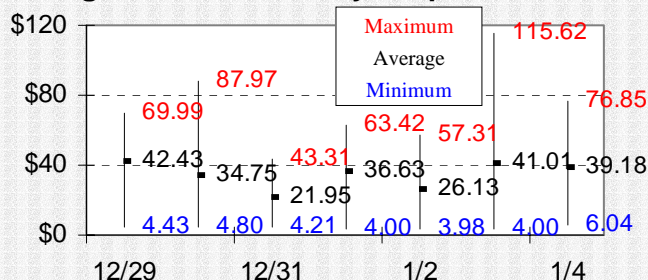
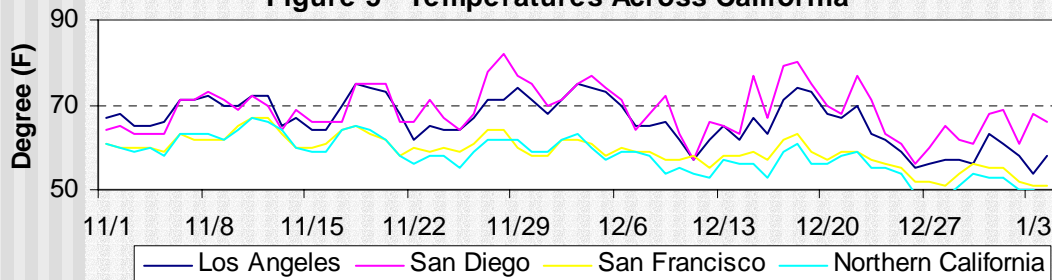


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	58	4
San Diego	66	-2
San Francisco	51	0
Northern CA	48	-2

Figure 6 - Average Natural Gas Price

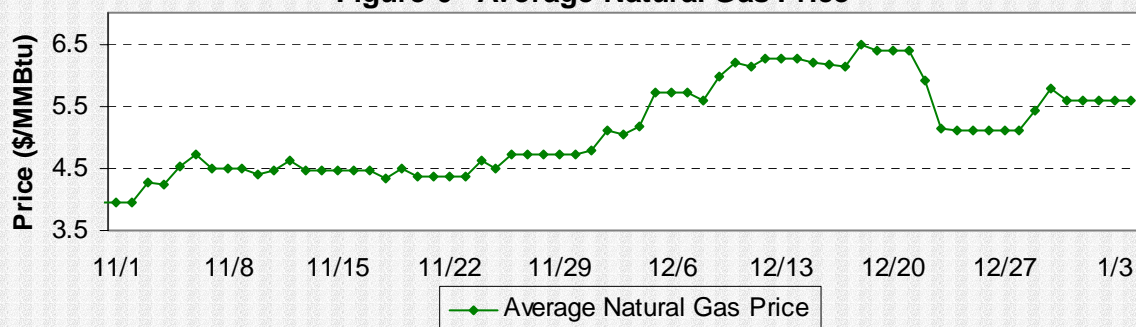


Figure 7 - Average Daily Zonal Price & Total Actual Load

